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**THE VILLAGE OF SHERMAN**

SANGAMON COUNTY, ILLINOIS

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ORDINANCE NUMBER 2019-09

**AN ORDINANCE APPROVING THE BID TO ILLINOIS NATIONAL BANK  
TO FINANCE THE PURCHASE OF A POLICE VEHICLE**

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TREVOR J. CLATFELTER President  
MICHAEL STRATTON, Village Clerk

BRIAN LONG  
BRET HAHN  
KEVIN SCHULTZ  
KIM ROCKFORD  
JAY TIMM  
PAM GRAY  
Village Trustees

**ORDINANCE NO. 2019-09**

**AN ORDINANCE APPROVING THE BID FROM ILLINOIS NATIONAL BANK TO FINANCE THE PURCHASE OF A POLICE VEHICLE**

**WHEREAS**, the Village of Sherman, Sangamon County, State of Illinois, is a duly organized and existing Village created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code and further is operating as a home-rule municipality pursuant to and with all powers under Article VII, Section 6, of the Constitution of the State of Illinois; and

**WHEREAS**, the Illinois Municipal Code, Section 8-1-3.1, authorizes the Village to borrow money from any bank or other financial institution provided such money shall be repaid within 10 years from the time the money is borrowed; and

**WHEREAS**, the corporate authorities of the Village desire to borrow money for the purpose of purchasing a 2019 Chevy Tahoe to be utilized by the Village Police Department and herein approve of said loan; and

**WHEREAS**, the corporate authorities of the Village previously approved the actual purchase of the 2019 Chevy Tahoe.

**NOW THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Sherman, Sangamon County, Illinois, as follows:

**Section 1. Recitals.** The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

**Section 2. Authority to Borrow Money.** The Village President is authorized to execute a promissory note or similar debt instrument with Illinois National Bank for the purposes of borrowing money in an amount not to exceed \$50,000.00 for the purpose of

financing the purchase of a 2019 Chevy Tahoe and purchase and install the necessary equipment required to be utilized by the Village Police Department. The term of the loan shall not exceed five (5) years.

**Section 3. Repeal and Savings Clause.** All Ordinances or parts of Ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, action, or causes of action which shall have accrued to the Village of Sherman prior to the effective date of this Ordinance.

**Section 4. Severability.** In the event that any section, clause, provision, or part of this Ordinance shall be found and determined to be invalid by a court of competent jurisdiction, all valid parts that are severable from the invalid parts shall remain in full force and effect.

**Section 5. Effective Date.** This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

SO ORDAINED this 20<sup>th</sup> day of August, 2019 at Sherman, Sangamon County, Illinois.

SEAL

**VILLAGE OF SHERMAN**

  
\_\_\_\_\_  
Trevor J. Clatfelter, President

Attest:

  
\_\_\_\_\_  
Michael Stratton, Clerk

	YES	NO	ABSENT	PRESENT
GRAY	X			
HAHN	X			
LONG	X			
ROCKFORD	X			
SCHULTZ	X			
TIMM	X			
CLATFELTER				
TOTAL	6	-	-	-

STATE OF ILLINOIS            )  
  )  
COUNTY OF SANGAMON        )

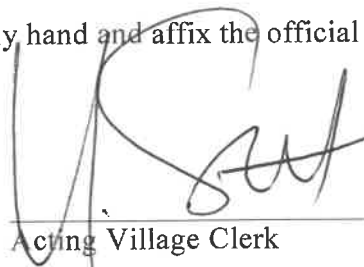
I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Sherman, Sangamon, County, Illinois.

I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance Number 2019-09, adopted by the President and Board of Trustees of said Village on the 20th Day of August 2019. said Ordinance being entitled:

**AN ORDINANCE APPROVING THE BID TO ILLINOIS NATIONAL BANK  
TO FINANCE THE PURCHASE OF A POLICE VEHICLE**

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I hereby set my hand and affix the official seal of said Village this 20th day of August 2019.



Acting Village Clerk